

Swiss Fintech Heads for Asia

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Raffael Maio, NetGuardians

- ▶ Six Swiss Fintechs at the Singapore Fintech Festival 2017
- ▶ Switzerland's Cybercrime Center
- ▶ Funding Boost For Growing Fintech

Fintech firm NetGuardians unveiled a new headquarters in Singapore, in a bid to bolster its presence in Asia.

Switzerland's Netguardians, a fintech specialized in fraud prevention, is opting for Singapore as its Asian hub. The company is based in Yverdon-les-Bains a small city in French-speaking Switzerland which Switzerland is touting as [the country's cybercrime centre](#).

Co-founder **Raffael Maio** is relocating to Singapore to lead the 10-person team, which also includes Asia-Pacific sales director **Peter Marini**. The company's technology is used to fight internet banking fraud, payment fraud, mobile banking fraud, internal fraud and detection of Swift hacking.

The island state beat out regional competition due to its centrality and recognized position as a leading technology hub, [the firm said](#) in a statement.