

AdNovum Signs Swiss Fintech Deal

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Swiss software company AdNovum signed an agreement with a fintech developing solutions against fraud. It will integrate the risk-detection platform into its own product line.

AdNovum agreed to a deal with NetGuardians, according to a statement released on Wednesday. NetGuardians is a Swiss fintech known for its solutions against fraud.

With the deal, AdNovum increases its product line in the fight against cyber-crime in financial services. The heart of the NetGuardians solution is a risk-detection platform on the basis of machine learning. It helps financial-services companies to detect fraudulent transactions in real time.

Keeping Costs Low

The product enables companies to protect itself 24-7 against all sorts of criminal activities, such as fake Swift, mobile and e-banking transactions, internal and payment fraud.

The platform increases the number of fraudulent transactions detected, which helps keep operating costs lower.

https://www.finews.com/news/english-news/31806-fintech-deal-switzerland-adnovum-netguardians