



NetGuardians to provide cyber security to FirstOntario Credit Union

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Canada's **FirstOntario Credit Union** has selected **NetGuardians'** financial crime solution, becoming NetGuardians' first client in North America.

NetGuardians' solution will plug straight into FirstOntario's core banking platform - T24 from Temenos. NetGuardians' is a Temenos Complementary Solution Provider, which means that it integrates into T24 with pre-set connectors, reducing implementation time and cost - for FirstOntario, the implementation project took three months.

"Our IT Security and Risk Department highlighted the global trend of increased cyber-fraud and recommended a review of our defence in depth strategies," commented Michael Walsh, vice president, Information Technology at FirstOntario.

Read more: [NetGuardians to expand with Series C investment](#)

"After an extensive search for a single platform that would satisfy our needs, we selected NetGuardians. We were impressed by their focus on financial crime mitigation and the well-developed library of relevant fraud controls."

Joël Winteregg, NetGuardians CEO, remarked on the company's ability to give FirstOntario's 115,000 customers cyber protection.

Cyber-fraud is expected to reach the costs of \$6 trillion a year by 2021 in the industry, according to Cyber Security Ventures' **Cyber Crime Report 2016**.

See more: [NetGuardians joins forces with Swiss university to tackle fraud](#)



Joël Winteregg, NetGuardians CEO

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