

# **Press Release**

NetGuardians raises CHF 5 million in its second round of financing, to scale the business and reach new global markets for its intelligent behavioral analysis software.

Yverdon-les-Bains, the 23 of October 2014 - NetGuardians, a Swiss company offering antifraud banking solutions, is heading into its second round of financing of CHF 5 million. The funding will support international commercial expansion and continued growth of their team.

NetGuardians' **NG**|Screener software solutions use intelligent behavioral analysis to monitor and analyze all user activities in real time, for continuous control of all risks from business operations to IT. It integrates seamlessly into all major banking software platforms. Through ongoing R&D, NetGuardians ensures that **NG**|Screener solutions stay ahead of evolving fraud tactics and IT risks.

Since 2007, NetGuardians has continually gained greater momentum and currently shows an annual growth rate of over 50% per annum. The company has built a strong presence in the European, African, Middle-Eastern and, most recently, Asian markets.

This round of financing is supported by three solid investors: SBT Venture Capital, Orbium and Polytech Ventures, who also participated in round one financing.

"We are pleased to take a stake in NetGuardians to further strengthen our multi-faceted strategic partnership and demonstrate our strong commitment to the company," says Olivier Schneider, a Partner at Orbium, a business consulting company focused exclusively on the financial services industry. "Reliable safeguards against IT and business risks are vital to the industry. NG|Screener has proven to be an essential part of this anti-fraud arsenal."

"NetGuardians is a clear fit for us in terms of investment," says Matteo Rizzi of SBT Venture Capital, a large fin-tech fund. "We focus on best-in-class, revenue-generating finance industry start-up. NetGuardians promises longevity with an innovative solution that meets one of the finance industry's most critical technological needs."

Polytech Ventures, a Swiss technology seed fund, have recommitted to NetGuardians, as NetGuardians' first investor.

"We are extremely pleased to have secured this strategic capital support," says NetGuardians COO Raffael Maio. "These funds will help us to accelerate our growth to gain new market shares and reinforce our global presence. The strong expertise of Orbium and SBT in the financial industry will contribute to expand our global presence."



#### **Notes to Editors**

# **About SBT Venture Capital**

SBT Venture Capital manages a fin-tech fund investing in early-stage growth financial industry start-up who are already generating revenue, in need for capital, brains and the right network to reach scale. They have a solid experience in the banking industry, an incredible network of financial services companies and related technology vendors, and one of the biggest banks globally as their main partner.

For more information, please visit www.sbt-vc.com

#### **About Orbium**

Orbium is a leading IT and business consulting firm exclusively focused on the financial services industry. Orbium seamlessly integrates clients' business and organizational strategies with IT implementations thus helping them achieve a higher return on investments. Orbium's consulting services are offered on a project or strategic staffing basis, in both custom and package environments and across all technology platforms. As an Avaloq Premium Implementation Partner with offices in Geneva, Frankfurt, Hong Kong, London, Luxembourg, Manila, Paris, Singapore, Sydney, Warsaw and Zurich, Orbium prides itself on its strong track record based on quality and successful project completion. By effectively matching our consultants' skills and expertise to clients' strategic goals, Orbium helps clients leverage their performance and productivity.

For more information, please visit <u>www.orbium.com</u>

## **About Polytech Ventures**

Polytech Ventures is an early-stage VC firm based in Switzerland with a strong international focus. Dedicated to promoting advanced research and innovation, they are strategically located at EPFL in Lausanne, one of the most dynamic and recognized innovation centers in the world. Their team of seasoned investment professionals and industry experts brings over 100 years of combined experience and an extensive industrial network.

For more information, please visit www.polytechventures.com

## **About NetGuardians SA**

NetGuardians is a leading software company recognized for its revolutionary solutions to control all operational risks from business operations to IT. Founded in 2007, NetGuardians was the first company to emerge from the innovation incubator of the HEIG-VD Business School and Engineering Vaud, in Yverdon-les-Bains, Switzerland. They have a steadily growing clientele in Europe, Africa, the Middle East and Asia.

For more information, please visit www.netguardians.ch

# Contact

Raffael Maio, COO, Founder NetGuardians SA maio@netguardians.ch +41 24 425 97 60