

For Immediate Release

FINTECH LEADER ESTABLISHES APAC BASE IN SINGAPORE

NetGuardians inaugurates permanent APAC headquarters to bring Swiss-made solutions to help the regions' banks fight fraud.

Singapore, February 1, 2018 – Swiss Fintech company NetGuardians is inaugurating a new Asia Pacific headquarters in Singapore to boost its capacity to bring innovative solutions to more financial institutions in the region.

NetGuardians is recognized globally as a leader in the fight against cyber fraud and financial crime. Their unique technology leverages machine learning and user behavior analytics to detect fraud before it happens. This patented, Big Data model is used across financial services to address challenges such as eBanking fraud, payment fraud, mBanking fraud, internal fraud and fraud detection for SWIFT Hacking.

The official inauguration of the NetGuardians Asia Pacific offices will be marked by a cocktail event on February 1st, with opening remarks by Emilija Georgieva, Deputy Head of Mission Embassy of Switzerland and NetGuardians CEO Joel Winteregg.

“Cyber fraud is expected to reach 6 trillion USD by 2021,” says Winteregg. “The Asia Pacific region is far from immune to these global trends.”

“APAC Financial institutions are very attuned to the need for airtight fraud prevention solutions,” concurs NetGuardians co-founder and COO Raffael Maio. “Our clients here appreciate the quality of our made-in-Switzerland solutions, because of our banking know-how and agility to rapidly provide use cases to meet evolving fraud trends.”

Maio recently relocated to Singapore to lead the 10-person strong team, which also includes APAC Sales Director Peter Marini. He says that the island state is an ideal base for Asia Pacific operations, with its centrality and recognized position as a technology hub.

With more than fifty clients in fifteen countries across Europe, the Middle East and Africa, NetGuardians has a growing clientele in Asia, including Aceda Bank in Cambodia and, most recently, a major bank in Singapore. They currently partner with Ernst & Young Singapore and are looking to establish further strategic partnerships.

NetGuardians was recently named one of the Chartis RiskTech 100 2018 vendors. The RiskTech100® Rankings are globally acknowledged as the most comprehensive and independent study of the world's major players in risk and compliance technology.

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ABOUT NETGUARDIANS SA

NetGuardians is leading Fintech company recognized for its unique approach to fraud and risk assurance solutions. Their software leverages Big Data to correlate and analyze behaviors across the entire bank system – not just at the transaction level. Predefined controls enable banks to target specific anti-fraud or regulatory requirements. A controls update service ensures financial institutions benefit from ongoing protection in the face of the continually evolving risk challenges. Headquartered in Switzerland, the company has offices in Kenya, Singapore and Poland. NetGuardians was named a Gartner Cool Vendor in 2015 as well as a Chartis RiskTech 100 2018 Vendor.

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