

## NetGuardians establishes APAC base in Singapore

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**Swiss Fintech company NetGuardians is inaugurating a new Asia Pacific headquarters in Singapore to boost its capacity to bring innovative solutions to more financial institutions in the region. Co-founder Raffael Maio has relocated to Singapore to lead NetGuardians' team of 10 employees.**

NetGuardians is recognized globally as a leader in the fight against cyber fraud and financial crime. The company's technology leverages machine learning and user behavior analytics to detect fraud before it happens. This patented, Big Data model is used across financial services to address challenges such as eBanking fraud, payment fraud, mBanking fraud, internal fraud and fraud detection for SWIFT Hacking.

"Cyber fraud is expected to reach 6 trillion USD by 2021," says Joel Winteregg, CEO of NetGuardians. "The Asia Pacific region is far from immune to these global trends."

"APAC Financial institutions are much attuned to the need for airtight fraud prevention solutions," adds NetGuardians co-founder and COO Raffael Maio. "Our clients here appreciate the quality of our made-in-Switzerland solutions, because of our banking know-how and agility to rapidly provide use cases to meet evolving fraud trends."

Maio recently relocated to Singapore to lead the 10-person team, which also includes APAC Sales Director Peter Marini. He says that the island state is an ideal base for Asia Pacific operations, with its centrality and recognized position as a technology hub.

With more than fifty clients in fifteen countries across Europe, the Middle East and Africa, NetGuardians has a growing clientele in Asia, including Acleda Bank in Cambodia and, most recently, a major bank in Singapore. They currently partner with Ernst & Young Singapore and are looking to establish further strategic partnerships.

NetGuardians was recently named one of the Chartis RiskTech 100 2018 vendors. The RiskTech100 Rankings are globally acknowledged as the most comprehensive and independent study of the world's major players in risk and compliance technology.

(Press Release)

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