

Press Release

NetGuardians named a “Cool Vendor” by leading analyst firm.

Yverdon-les-Bains, Switzerland, June 10, 2015 — Swiss fintech innovator NetGuardians has been named a Gartner “Cool Vendor” in “Cool Vendors in Audit and Compliance Innovate Controls Validation Techniques, 2015”.

Identifying cloud security, third-party risk, and operational fraud as critical issues for security audit and compliance executives, the report features three “cool vendors” who offer innovative solutions to validate controls for these business risks. NetGuardians develops controls based on intelligent behavior analysis for fraud mitigation, and audit and compliance assurance.

Independent analysis by Gartner, a leading information technology research and advisory company, offers insights based on solid research processes and methodologies. NetGuardians’ solutions, analyzed by Khushbu Pratap, are described as “a unique proposition” in the report.

The report says NetGuardians is “cool” because they “combine the data capture capability of a security incidents and events management (SIEM) solution into an operational risk assessment application, and layer it with the capability to associate user behaviors to core business transactions.”

It recognizes that NetGuardians’ solutions “give audit and compliance professionals a head start in identifying operational risk and detecting fraud” because they can “not only identify a suspicious transaction but also investigate individual steps of the suspicious transaction... NetGuardians’ solutions help detect employee collusion that is not seen in other products on a single platform in the related markets.”

“This independent assessment by such a reputable source is definitely an honor,” says NetGuardians COO Raffael Maio. “It gives us the message that we’re on the right track, creating highly effective, innovative fraud mitigation and risk assurance solutions for banks.”

About NetGuardians SA

NetGuardians is a leading banking software company recognized for its revolutionary solutions to control operational risks from business operations to IT. Founded in 2007, NetGuardians was the first company to emerge from the innovation incubator Y-Parc, in Yverdon-les-Bains, Switzerland. Since then, the company has seen a steadily growing client base in Europe, the Middle East and Africa. Their creative approach to fraud and risk assurance leverages Big Data to correlate and analyze behaviors across the entire bank system. This includes unique intelligence updates to ensure ongoing coverage in the face of the continually evolving risk challenges of a border-free world.

For more information about NetGuardians, please visit: <http://www.netguardians.ch/>