

NDC & Temenos host FINTECH FORUM 2016 in Karachi



KARACHI: 29th November, 2016 – National Data Consultant (NDC) and Temenos Group AG jointly hosted NDC & Temenos Fintech Forum 2016 at the Movenpick hotel in Karachi, for the banking community in Pakistan. The event was an open forum for customers, users, partners and industry-peers, to share and discuss best practices in the use of NDC and Temenos' products and services. The main theme of this User Group was: Digitization & BLOCKCHAIN - The Next Disruptive Innovation.

Banking industry participants had the opportunity to; hear Temenos' vision of BLOCKCHAIN for the future, exchange product ideas and experiences, debate industry trends and developments, while also hearing the latest on NDC's service offerings.

The full day annual event was designed to create an engaging dialogue between banking customers and industry professionals. It also served as a platform for initiating, developing and strengthening business relationships among resourceful enterprises and banking institutions. Speakers and expert panel-members engaged the participants throughout the presentations and brought forward the important topics that are top of mind for banking IT.

The Chairman of NDC - Behram Ahmed commented that: "The NDC-Temenos Fintech Forum being held in Pakistan for the 7th year and being so well attended, clearly shows the value that this event brings to the users of banking technology. Both users and non-users of the Temenos products would gain significantly from attending some of the key sessions, especially 'Blockchain' which relate to the future of banking and technology and are therefore universal in their value proposition. "

Jean Paul - Managing Director, Temenos Middle East & Africa said that: "I am honored to host our Fintech Forum 2016 with NDC in Karachi. It is indeed a great opportunity to greet Temenos' existing Pakistani clients and our future prospects. We have been committed to this market with NDC since year 2000 and have continuously invested in certifying T24 expert resources. We are also excited to introduce many new products which will be demonstrated by a team of experts who came to Karachi specifically for this occasion, and it is a privilege to welcome Mr. John Schlesinger, (Temenos Chief Enterprise Architect) to Karachi. I am also very grateful to NDC who helped us introduce our technology to Pakistan and have consistently and

successfully delivered value to the growing community of our clients here and across the Middle East.”

The President and CEO of NDC – Ms. Ammara Masood gave an introduction about NDC and the Fintech Forum, and an overview of Temenos and its partnership with NDC. Ms. Ammara stated that; “We are delighted to welcome our customers and prospective clients in Pakistan, at the Fintech Forum 2016. This is the 16th year of NDC’s successful partnership with leading banking software provider, Temenos, *Today Banks are in a fight for the customer, not only with other banks but also non-banks. **Fintechs like NDC can help incumbents, not just disrupt them.***”

Chief Enterprise Architect of Temenos – Mr. John Schlesinger delivered a presentation on: Blockchain: Insights into the challenges and opportunities. He also spoke on the topic; 'Is Core Modernization key to a successful Digital Transformation'? His core message to the delegates was; Being truly digital and being able to take advantage of the massive opportunities for profitable growth and improved efficiencies – requires change that is more radical. Becoming ‘digital’ involves far more than providing online and mobile banking services with a revamped front-end.

The Regional Product Manager of Temenos - Fadi Yazbeck dilated on the topic: The Islamic Banking of the Future; are you ready? He gave details of how Banking is changing and Islamic banks must join the race. Islamic banks are facing pressures; having to both adapt to the opportunities generated by innovative technologies, while competing with a growing number of alternative financial providers, while remaining Shari’ah compliant.

Other speakers and experts from Temenos included, Alibek Junisbayev, Temenos, who discussed: Digital Engagement: Providing intelligent real-time customer insights and personalized marketing engagement, while Mahmoud Nayfe, of Temenos and Matthew Reddington of Net Guardians explained the “A to Z of Banking Fraud - Financial Crime Mitigation”. Waqas Akram of Red Cloud covered the topic: All about Agency Banking and technology to change financial services.

A panel discussion was also held, with all the Banks CIO’s and Industry experts discussing Blockchain and its key applications. The session was moderated by Mr. Ivan Van Bladel (Partner Manager MEA) and Ms. Ammara Masood (President & CEO, NDC). The panelists included: Dr. Aamir Matin (Head of IT Strategy, HBL), Hamayun Sajjad (Head of innovation, UBL), Faiz-Ur-Rehman (CIO, Meezan Bank), Ahmed Saqib, CIO, Soneri Bank and John Schlesinger, Chief enterprise architect, Temenos.

About NDC:

NDC is an award-winning core banking implementation partner, twice recognized for its outstanding performance by Temenos' "Partner Project of the Year" award in 2011 and 2014. NDC specializes in providing IT solutions for Islamic banking, microfinance banking, channel banking along with conventional and investment banking regionally in Middle East and Africa. For more information please visit www.ndctech.net

About Temenos:

Founded in 1993 and listed on the Swiss Stock Exchange ([SIX: TEMN](http://www.six.com)), Temenos Group AG is the market-leading provider of banking software systems to retail, corporate, universal, private, Islamic, microfinance and community banks, wealth managers, and other financial institutions. Headquartered in Geneva with 57 offices worldwide, Temenos software is proven in over 1,600 customer deployments in more than 150 countries across the world. Temenos' products provide advanced technology and rich functionality, incorporating best-practice processes that leverage Temenos' expertise around the globe. Temenos customers are proven to be more profitable than their peers: in the period 2008-2012, Temenos customers enjoyed on average a 42% higher return on equity, a 32% higher return on assets and an 8.1 percentage point lower cost/income ratio than banks running legacy applications. For more information please visit www.temenos.com