



SOFGEN partners with NetGuardians for operational risk solution

Innovative software offers real-time fraud prevention analysis for banking systems

Geneva, 17 July 2013: SOFGEN Holdings Limited (SOFGEN), an international provider of IT solutions for banks, has announced a worldwide partnership with NetGuardians SA to bring the latter's cross-platform operational risk mitigation software to banks.

The NetGuardians NG|Screener product is a full-scale fraud detection and prevention tool that integrates seamlessly into all major core banking platforms with interfaces having been built for Avaloq, Eri Bancaire Olympic and Temenos T24. It performs real-time behavioral analysis to identify possible sources of fraud instantly, which are then communicated via comprehensive alerting and reporting mechanisms. It is highly customizable, and provides in-depth visibility to both compliance and audit functions.

“We are extremely pleased to have concluded our partnership with SOFGEN,” said Joël Winteregg, CEO of NetGuardians. “The importance of operational risk management and fraud detection is increasing in line with pressures on banks and financial institutions as they leverage their IT investments and automate in their efforts to control costs. SOFGEN’s global reach will help us promote our solution on a worldwide basis.”

“SOFGEN welcomes the opportunity to offer this best-in-class solution to our current and future clients,” added Andre Israel, SOFGEN CEO. “Our strategy is to deliver IT solutions to banks on a worldwide basis both in and around their core systems. NetGuardians’ NG Screener complements our solutions portfolio in the area of compliance and risk.”

About SOFGEN Holdings Limited

Founded in 1999, SOFGEN delivers core banking and related IT solutions to some of the world's most prestigious financial institutions in the areas of Retail, Corporate and Private Banking, as well as Microfinance. We offer an unmatched level of experience in helping banks select, implement, and support their core banking systems. It is SOFGEN's objective to become the largest independent, multi-platform, global consultancy in the core banking services market. The SOFGEN group's 450 employees serve over 170 clients on a variety of banking platforms from 20 offices on 5 continents. For more information, please visit www.sofgen.com.

About NetGuardians SA

NetGuardians is a leading software company recognized for its innovative solutions to keep operational risk under control. Using smart behavioral analysis, our technology quickly identifies all atypical activity. It effectively controls data leaks, alerts you to potential internal fraud and provides the reporting and analysis to meet needs like audits and forensics. Founded in 2007, NetGuardians was the first company to emerge from the innovation incubator of the HEIG-VD Business School and Engineering Vaud, in Yverdon-les-Bains,

Switzerland. Since then, the company has seen a steadily growing clientele in Europe, the Middle East and Africa.

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