

# Press Release

**Swiss bank selects NetGuardians software to work with Avaloq for operational risk mitigation.**

**Yverdon-les-Bains the 14<sup>th</sup> of April 2014 – A Swiss private bank has selected NetGuardians' NG|Screener to integrate into their Avaloq banking platform for extended operational risk mitigation.**

Like many Swiss financial institutions, they face the challenge of growing needs for internal control and real-time continuous auditing to [promote compliance](#) with new [FINMA regulatory requirements](#) for operational risk regarding processing of electronic data relating to customers. **NG|Screener** software uses intelligent behavioral analysis to continuously monitor business lines, spotting patterns of potential threat, providing real-time analysis and alerts, and making audit reports available anytime.

*“Our new client recognizes **NG|Screener's** flexibility to smoothly adapt to any banking platform,” says NetGuardians COO Raffael Maio. “This is perfectly in keeping with [our plans to expand our offer](#) to include ready-to-integrate packaged versions of **NG|Screener** for all major banking platforms, like Avaloq. Along with its proven functional strengths, I believe it is this flexibility that sets **NG|Screener** apart and will enable us to position ourselves as the leader in operational risk mitigation software solutions.”*

Headquartered in Switzerland, NetGuardians provides strategic solutions to financial institutions globally and has a steadily growing clientele in Europe, Middle East and Africa.

## Notes to Editors

NetGuardians SA

Swiss-based NetGuardians is a leading software company recognized for its revolutionary solutions to control all your operational risks from business operations to IT. Founded in 2007, NetGuardians was the first company to emerge from the innovation incubator of the HEIG-VD Business School and Engineering Vaud, in Yverdon-les-Bains, Switzerland. Since then, the company has seen a steadily growing clientele in Europe, the Middle East and Africa. More information about NetGuardians can be found here: [www.netguardians.ch](http://www.netguardians.ch)

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